



MEETING MINUTES

Approved January 26, 2024

The Educational Employees' Supplementary
Retirement System of *Fairfax County*

An all-virtual meeting of the ERFC Ad Hoc Committee was held on January 4, 2024, via video and teleconference.

Trustees present:

Kimberly Adams, *Chairperson and Trustee*
Kathie Pfeffer-Hahn, *Vice Chairperson and Trustee*
Ducchi Quan, *Trustee*
Marty Smith, *Trustee*
Adam McConagha, *Trustee*
Sherry Agnew-Scott, *Trustee (arrived 5:06pm)*

Trustees absent:

Leigh Burden, *Treasurer and Trustee*

Also present:

Wendy Zhi, *Acting Deputy Executive Director, Finance and Investment (departed 5:06pm)*
Adolphus Tarty, *Functional Applications Specialist (departed 5:59pm)*
Jenifer Cromwell, *Member, Bredhoff & Kaiser*
John Flynn, *Member of the Public (departed 5:59pm)*

Meeting

Call to Order

Ms. Adams called the meeting to order at 5:05pm.

Announcement of Agenda Changes

There were no changes to the agenda.

The January 4, 2024, Ad Hoc Committee Meeting Agenda was posted to BoardDocs.

Closed Session

Mr. Quan **moved that the Board of Trustees go into Closed Session, including representatives from EFL Associates and legal counsel, for the purpose of discussing personnel matters, specifically candidates for the Executive Director position, according to Virginia Code Section 2.2-3711.A.1.** Mr. McConagha seconded the motion. Dr. Agnew-Scott was absent for the vote. The remaining Trustees voted unanimously to go into Closed Session at 5:06pm.

Dr. Agnew-Scott **moved that the Board of Trustees come out of Closed Session**. Ms. Pfeffer-Hahn seconded the motion. The Trustees voted unanimously to come out of Closed Session at 5:58pm.

Dr. Agnew-Scott **moved to certify that only personnel matters were discussed or considered by the Board while in Closed Session**. Mr. Quan seconded the motion. The Trustees voted unanimous approval.

Adjournment

With no further business, Ms. Adams adjourned the meeting at 5:58pm.